

OCEAN PARK CONSERVATION FOUNDATION,  
HONG KONG

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香港海洋公園保育基金

Income and Expenditure Account  
For the Fundraising Activities at Atrium Link,  
Phase II, Hong Kong Science Park, Shatin  
Held on 28 February 2016

OCEAN PARK CONSERVATION FOUNDATION, HONG KONG  
香港海洋公園保育基金

INCOME AND EXPENDITURE ACCOUNT  
FOR THE FUNDRAISING ACTIVITIES AT ATRIUM LINK, PHASE II,  
HONG KONG SCIENCE PARK, SHA TIN  
HELD ON 28 FEBRUARY 2016

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<u>CONTENTS</u>	<u>PAGE(S)</u>
INDEPENDENT ASSURANCE REPORT	1 - 3
INCOME AND EXPENDITURE ACCOUNT	4

INDEPENDENT ASSURANCE REPORT

TO THE TRUSTEES OF  
OCEAN PARK CONSERVATION FOUNDATION, HONG KONG (the "Permittee")  
香港海洋公園保育基金

**Public Subscription Permit No. 2016/040/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the "Fundraising Activities at Atrium Link, Phase II, Hong Kong Science Park, Sha Tin" held on 28 February 2016 (the "Event").

**Responsibilities of the Trustees**

The Trustees are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes to the income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

**Our independence and quality control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Auditor's responsibility**

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not accept responsibility towards or accept liability to any other person for the contents of this report.

## INDEPENDENT ASSURANCE REPORT

TO THE TRUSTEES OF  
OCEAN PARK CONSERVATION FOUNDATION, HONG KONG (the "Permittee") - continued  
香港海洋公園保育基金

### **Basis of conclusion**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### **Inherent limitations**

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

### **Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes to the income and expenditure account.

INDEPENDENT ASSURANCE REPORT

TO THE TRUSTEES OF  
OCEAN PARK CONSERVATION FOUNDATION, HONG KONG (the "Permittee") - continued  
香港海洋公園保育基金

**Intended users and purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit number 2016/040/1 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



**Deloitte Touche Tohmatsu**  
Certified Public Accountants  
Hong Kong  
27 April 2016

OCEAN PARK CONSERVATION FOUNDATION, HONG KONG  
香港海洋公園保育基金

INCOME AND EXPENDITURE ACCOUNT  
FOR THE FUNDRAISING ACTIVITIES ATRIUM LINK, PHASE II,  
HONG KONG SCIENCE PARK, SHA TIN  
HELD ON 28 FEBRUARY 2016

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**Public Subscription Permit No. 2016/040/1**

	<b>HKS</b>
<b>Income</b>	
Donation by donation boxes	7,245.00
<b>Expenditure</b>	
Merchandise cost	1,865.37
<b>Excess of income over expenditure</b>	<u>5,379.63</u>


**Notes to the Income and Expenditure Account**

**Basis of preparation**

The income and expenditure account has been prepared in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagement Other Than Audits or Reviews of Historical Financial Information". The income and expenditure account has been prepared under the accrual basis.

**Purpose of Fundraising**

The above excess of income over expenditure is deposited into the general reserve of the Ocean Park Conservation Foundation, Hong Kong for conservation and research projects in Hong Kong.

  
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Ms. Judy Chen  
Foundation Chair  
for Ocean Park Conservation Foundation, Hong Kong as Trustees  
27 April 2016